

1. Record Nr.	UNINA9910451412103321
Titolo	Managerial finance . Volume 33, Number 9 Exchange rate exposure and its determinants [[electronic resource] /] / guest editor Ahmed El-Masry
Pubbl/distr/stampa	Bradford, : Emerald Group, 2007
ISBN	1-281-07913-8 9786611079130 1-84663-565-9
Descrizione fisica	1 online resource (150 p.)
Collana	Managerial finance ; ; v. 33, no. 9
Altri autori (Persone)	El-MasryAhmed
Disciplina	332.4/5
Soggetti	Foreign exchange rates Business enterprises - Finance Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Cover; CONTENTS; EDITORIAL ADVISORY BOARD; The exchange rate exposure of UK non-financial companies; The exchange rate exposure puzzle; Hedging the exchange rate risk in international portfolio diversification; The response of industry stock returns to market, exchange rate and interest rate risks; The Asian crisis exchange risk exposure of US multinationals; Exchange rate exposure: do size and foreign operations matter?
Sommario/riassunto	Increasing economic integration and development of global markets means that few companies, if any, are unaffected by currency movements. Change in a company's earnings due to unexpected changes in foreign currency exchange rates relative to their domestic currency is known as foreign exchange rate risk. Exchange rate changes can also impact the level of competitiveness of firms that are exposed to exchange rate risk, or affect the value of net assets denominated in foreign currencies. Although foreign exchange risk is one of the many business risks faced by modern corporations, it has not bee