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NAFTA on Korea -- 10. Regionalism and Subregionalism in ASEAN: The Free Trade Area and Growth Triangle Models -- 11. Globalization and New Industrial Organization: Implications for Structural Adjustment Policies -- 12. Bilateral Negotiations and Multilateral Trade: The Case of Taiwan-U.S. Trade Talks -- 13. Economics and Politics of Rice Policy in Japan: A Perspective on the Uruguay Round -- Contributors -- Name Index -- Subject Index

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Sommario/riassunto

There is no doubt that the open multilateral trading system after World War II was a key ingredient in the rapid economic development of the entire world. Especially in Hong Kong, Korea, Singapore, and Taiwan, exports increased dramatically both in absolute terms and as a percentage of GNP. In the 1980's, however, preferential trading arrangements (PTAs) began to emerge as significant factors affecting world trade. This volume contains thirteen papers that analyze the tensions between multilateral trading systems and preferential trade arrangements and the impact of these tensions on East Asia. The first four chapters introduce PTAs conceptually and focus on the unique political issues that these agreements involve. The next five essays present more direct empirical analyses of existing PTAs and their economic effects, primarily in East Asia. The last four papers concentrate on the outcomes of individual East Asian nations' trading policies in specific instances of preferential agreements.

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