

1. Record Nr.	UNINA9910451267203321
Titolo	Mergers and productivity [[electronic resource] /] / edited by Steven N. Kaplan
Pubbl/distr/stampa	Chicago, : University of Chicago Press, 2000
ISBN	1-281-22370-0 9786611223700 0-226-42433-2
Descrizione fisica	1 online resource (350 p.)
Collana	A National Bureau of Economic Research conference report
Altri autori (Persone)	KaplanSteven N
Disciplina	338.8/3/0973
Soggetti	Consolidation and merger of corporations - United States Corporate governance - United States Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	Front matter -- National Bureau of Economic Research -- Contents -- Acknowledgments -- Introduction -- 1. Consolidation in the Medical Care Marketplace A Case Study from Massachusetts -- 2. The Eclipse of the U.S. Tire Industry -- 3. Is the Bank Merger Wave of the 1990's Efficient? Lessons from Nine Case Studies -- 4. A Clinical Exploration of Value Creation and Destruction in Acquisitions Organizational Design, Incentives, and Internal Capital Markets -- 5. Workforce Integration and the Dissipation of Value in Mergers: The Case of USAir's Acquisition of Piedmont Aviation -- 6. Paths to Creating Value in Pharmaceutical Mergers -- Contributors -- Name Index -- Subject Index
Sommario/riassunto	Mergers and Productivity offers probing analyses of high-profile mergers in a variety of industries. Focusing on specific acquisitions, it illustrates the remarkable range of contingencies involved in any merger attempt. The authors clearly establish each merger's presumed objectives and the potential costs and benefits of the acquisition, and place it within the context of the broader industry. Striking conclusions that emerge from these case studies are that merger and acquisition activities were associated with technological or regulatory shocks, and that a merger's success or failure was dependent upon the acquirer's

thorough understanding of the target, its corporate culture, and its workforce and wage structures prior to acquisition. Sifting through a wealth of carefully gathered evidence, these papers capture the richness, the complexity, and the economic intangibles inherent in contemporary merger activity in a way that large-scale studies of mergers cannot.

---