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PART III: TOO BIG, OR NOT TOO BIG TO FAIL: FANNIE MAE, FREDDIE MAC, AND ENRON Chapter 13 Are Fannie Mae and Freddie Mac Too Big to Fail?; Chapter 14 Enron: Not Too Big to Fail; About the Editors and Contributors; Index; A; B; C; D; E; F; G; H; I; J; L; M; N; O; P; R; S; T; U; W

Sommario/riassunto

Usually associated with large bank failures, the phrase too big to fail, which is a particular form of government bailout, actually applies to a wide range of industries, as this volume makes clear. Examples range from Chrysler to Lockheed Aircraft and from New York City to Penn Central Railroad. Generally speaking, when a corporation, an organization, or an industry sector is considered by the government to be too important to the overall health of the economy, it will not be allowed to fail. Government bailouts are not new, nor are they limited to the United States. This book presents the vi
