Record Nr. UNINA9910451116803321 Structured finance in Latin America [[electronic resource]]: channeling Titolo pension funds to housing, infrastructure, and small businesses // Hela Cheikhrouhou ... [et al.] Washington, D.C., : World Bank, c2007 Pubbl/distr/stampa **ISBN** 1-280-94032-8 9786610940325 0-8213-7140-1 Descrizione fisica 1 online resource (184 p.) Altri autori (Persone) CheikhrouhouHela <1972-> Disciplina 332.67/264098 352.4098 Soggetti Pension trusts - Investments - Latin America Housing - Finance Infrastructure (Economics) - Latin America - Finance Small business - Latin America - Finance Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Contents; Acknowledgments; Executive Summary; Abbreviations; Chapter 1 Investment Management of Defined Contribution Pension Funds and the Role of Structured Bonds; Figures; Boxes; Tables; Chapter 2 Structured Finance for Housing; Chapter 3 Structured Finance for Infrastructure; Chapter 4 Structured Finance for SMEs; Appendix 1 Asset Securitization; Appendix 2 Statistics on Financial Markets in Latin America and Selected Comparator Countries Structured Finance in Latin America explores how structured finance Sommario/riassunto mechanisms can channel pension savings to support projects in underserved sectors, deepen capital markets, and contribute to investment and economic growth. Private pension funds have been accumulating assets rapidly in the wake of pension system reforms in many Latin American countries. Strict investment regulations to protect workers' savings have limited their investment in highly creditworthy

domestic securities, yet pension fund demand for new securities has

outstripped issuance of eligible traditional corporate debt