

1. Record Nr.	UNINA9910451096903321
Titolo	Business cycles, indicators, and forecasting [[electronic resource] /] / edited by James H. Stock and Mark W. Watson
Pubbl/distr/stampa	Chicago, : University of Chicago Press, c1993
ISBN	1-281-43112-5 9786611431129 0-226-77474-0
Descrizione fisica	1 online resource (350 p.)
Collana	Studies in business cycles ; ; v. 28
Altri autori (Persone)	StockJames H WatsonMark W
Disciplina	338.5/42
Soggetti	Economic forecasting Economic indicators Business cycles Economic forecasting - United States Economic indicators - United States Business cycles - United States Electronic books. United States Economic conditions Congresses
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	Front matter -- Relation of the Directors to the Work and Publications of the National Bureau of Economic Research -- Contents -- Acknowledgments -- Introduction -- 1. Twenty-two Years of the NBERASA Quarterly Economic Outlook Surveys: Aspects and Comparisons of Forecasting Performance -- 2. A Procedure for Predicting Recessions with Leading Indicators: Econometric Issues and Recent Experience -- 3. Estimating Event Probabilities from Macroeconometric Models Using Stochastic Simulation -- 4. A Nine-Variable Probabilistic Macroeconomic Forecasting Model -- 5. Why Does the Paper-Bill Spread Predict Real Economic Activity? -- 6. Further Evidence on Business- Cycle Duration Dependence -- 7. A Dynamic Index Model for Large Cross Sections -- 8. Modeling Nonlinearity over

**Sommario/riassunto**

The inability of forecasters to predict accurately the 1990-1991 recession emphasizes the need for better ways for charting the course of the economy. In this volume, leading economists examine forecasting techniques developed over the past ten years, compare their performance to traditional econometric models, and discuss new methods for forecasting and time series analysis.

---