

| | |
|-------------------------|---|
| 1. Record Nr. | UNINA9910450806803321 |
| Autore | Goodhart C. A. E (Charles Albert Eric) |
| Titolo | House prices and the macroeconomy [[electronic resource]] : implications for banking and price stability / / Charles Goodhart and Boris Hofmann |
| Pubbl/distr/stampa | Oxford ; ; New York, : Oxford University Press, 2007 |
| ISBN | 1-280-75417-6 0-19-151403-9 1-4294-7023-2 |
| Descrizione fisica | 1 online resource (247 p.) |
| Altri autori (Persone) | HofmannBoris |
| Disciplina | 339.3/1 |
| Soggetti | Housing - Prices Prices Monetary policy Economic indicators Electronic books. |
| Lingua di pubblicazione | Inglese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| Note generali | Description based upon print version of record. |
| Nota di bibliografia | Includes bibliographical references (p. 211-224) and index. |
| Nota di contenuto | House prices and the macroeconomy : overview -- House prices as predictors of consumer price inflation? -- Financial conditions indices -- The Phillips curve, the IS curve, and monetary transmission -- Goods and asset price deflations -- House prices and bank credit -- Bank regulation and macroeconomic fluctuations -- Default, credit growth and asset prices -- What role for house prices in the measurement of inflation? -- A second Central Bank instrument? -- House price fluctuations and public policy. |
| Sommario/riassunto | The macroeconomic implications of asset price flucuations have received increasing attention in academic and policy circles recently, in large part due to the recent boom-bust bubbles in the equity and now housing markets. This book aims to investigate the role of asset prices for various aspects of the macroeconomy. - ;House price bubbles, and their aftermath, have become a focus of macro-economic policy concern in most developed countries. This book elucidates the two-way relationship between house-price fluctuations and economic |

fundamentals. Housing has many features which make it distinct
