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Titolo	House prices and the macroeconomy [[electronic resource]] : implications for banking and price stability / / Charles Goodhart and Boris Hofmann
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Altri autori (Persone)	HofmannBoris
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Nota di bibliografia	Includes bibliographical references (p. 211-224) and index.
Nota di contenuto	House prices and the macroeconomy : overview -- House prices as predictors of consumer price inflation? -- Financial conditions indices -- The Phillips curve, the IS curve, and monetary transmission -- Goods and asset price deflations -- House prices and bank credit -- Bank regulation and macroeconomic fluctuations -- Default, credit growth and asset prices -- What role for house prices in the measurement of inflation? -- A second Central Bank instrument? -- House price fluctuations and public policy.
Sommario/riassunto	The macroeconomic implications of asset price flucuations have received increasing attention in academic and policy circles recently, in large part due to the recent boom-bust bubbles in the equity and now housing markets. This book aims to investigate the role of asset prices for various aspects of the macroeconomy. - ;House price bubbles, and their aftermath, have become a focus of macro-economic policy concern in most developed countries. This book elucidates the two-way relationship between house-price fluctuations and economic

fundamentals. Housing has many features which make it distinct
