

1. Record Nr.	UNINA9910450665503321
Autore	Gerken Luder
Titolo	The constitution of liberty in the open economy // Luder Gerken ; translated by John Kinory and Ine-Marie van Dam
Pubbl/distr/stampa	London ; ; New York : , : Routledge, , 2004
ISBN	0-429-23407-4 0-203-59939-X 1-134-46694-3 1-280-05402-6 0-203-50799-1
Edizione	[English language ed.]
Descrizione fisica	1 online resource (305 p.)
Collana	Foundations of the market economy
Disciplina	382/.104
Soggetti	International trade Commercial policy Protectionism Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. [240]-275) and indexes.
Nota di contenuto	Book Cover; Title; Contents; Acknowledgements; Prologue: a tale from days of olde with a sad ending; Introduction; Does neoclassical trade theory provide a justification for free trade?; Classical and neoclassical free trade theory; Special problems of neoclassical trade theory: the assumptions as prerequisites of the free trade postulate; General problems of neoclassical welfare economics; Summary of Part I; Do the functional conditions of the market order provide a justification for free trade? The knowledge problem as a central challenge in economics and its neglect in neoclassical equilibrium theoryThe aim neutrality and rule dependence of the market order; Resolving the knowledge problem in the market order; Efficiency as justification of the market order in general and of economic policy in particular; Market order and policy on international trade; Summary of Part II; The order of liberty; The principles of the order of liberty; Reasons for and justification of the order of liberty as a societal principle; The state in the order of liberty

'Freedom' and 'equality' as material claims against society? Summary of Part III; International trade and trade policy in the order of liberty; The spheres of freedom of market participants involved in international trade; Free trade as an integral part of the order of liberty; Special trade restrictions on goods markets in the order of liberty; Trade restrictions on factor markets in the order of liberty; The causes of and possible approaches to overcoming protectionism; Summary of Part IV; Notes; Bibliography; Name index; Subject index

Sommario/riassunto

In these heady days of ever increasing globalization it has become vital to question whether governments should be allowed to protect domestic enterprises from foreign competitors. This book represents a first attempt to provide a new conceptual basis for discussing the cases in which free trade should be the option of choice in trade policy and those in which protectionism should be used. Luder Gerken expands the economic tool of ordo-liberalism, founded by Walter Eucken and developed by Friedrich von Hayek, to make it applicable to foreign trade. With impressive clarit
