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Nota di contenuto	Crises: the next generation? / Paul Krugman -- Solutions to the "devaluation bias": some preventive measures to defend fixed exchange rates against self-fulfilling attacks / Chi-Wa Yuen -- Growth-enhancing effects of bailout guarantees / Aaron Tornell -- Risk and exchange rates / Maurice Obstfeld and Kenneth S. Rogoff -- Economic integration, industrial specialization, and the asymmetry of macroeconomic fluctuations / Sebnem Kalemli-Ozcan, Bent E. Sørensen, and Oved Yosha -- Uncovered interest parity in crisis: the interest rate defense in the 1990s / Robert P. Flood and Andrew K. Rose -- When does capital account liberalization help more than it

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Sommario/riassunto

Originally published in 2003, this book contains fifteen major essays on international economics. The authors investigate five principal themes: theory, and empirics, of financial issues in open economies; economic growth; public economies; and political economy. Written to honor Professor Assaf Razin of Tel Aviv and Cornell Universities on the occasion of his sixtieth birthday, the essays pay close attention to policy issues as well as formal analysis. The contributors include renowned specialists in international economics based in North America, Europe, Israel, and China. This volume of advanced research will be of interest to scholars, policy makers, and advanced students alike.
