Record Nr. UNINA9910450329703321 Fiscal sustainability in theory and practice [[electronic resource]]: a **Titolo** handbook / / edited by Craig Burnside Pubbl/distr/stampa Washington, D.C., : World Bank, 2005 **ISBN** 1-280-21404-X 9786610214044 0-8213-5875-8 Descrizione fisica 1 online resource (310 p.) Altri autori (Persone) BurnsideCraig Disciplina 339.5/2 Soggetti Finance, Public Budget Fiscal policy Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Contents; Preface; Acknowledgments; Contributors; Acronyms; Chapter 1 An Introduction to Fiscal Sustainability in Theory and Practice; Chapter 2 Theoretical Prerequisites for Fiscal Sustainability Analysis; Figures: Chapter 3 Some Tools for Fiscal Sustainability Analysis: Tables: Chapter 4 Debt and Debt Indicators in the Measurement of Vulnerability; Boxes; Chapter 5 Cyclical Adjustment of the Budget Surplus: Concepts and Measurement Issues; Chapter 6 Mexico: A Case Study of Procyclical Fiscal Policy; Chapter 7 Chile's Fiscal Rule; Chapter 8 Currency Crises and Fiscal Sustainability Chapter 9 Financing the Costs of Currency CrisesIndex Sommario/riassunto Fiscal sustainability analysis is the use of a simple set of tools to analyze a government's budget and its debt position, and leads to conclusions - given the government's debt level - about the appropriateness of fiscal policy. Many economists are familiar with fiscal sustainability analysis, but there is no single reference work that explains it. Fiscal Sustainability in Theory and Practice fills this gap. The handbook is organized around three themes: (i) basic theory and tools

for everyday use, (ii) the effects of business cycles on public finance