

1. Record Nr.	UNINA9910450322003321
Autore	Hanke Steve H.
Titolo	Russian currency and finance : a currency board approach to reform // Steve H. Hanke, Lars Jonung, and Kurt Schuler
Pubbl/distr/stampa	London ; ; New York : , : Routledge, , 1993
ISBN	1-134-86370-5 1-280-11580-7 9786610115808 0-203-98030-1
Descrizione fisica	1 online resource (241 p.)
Altri autori (Persone)	JonungLars SchulerKurt <1960->
Disciplina	332.4/947
Soggetti	Money - Russia (Federation) Currency question - Russia (Federation) Economic stabilization - Russia (Federation) Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. 192-209) and index.
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Sommario/riassunto

As the new Russian state struggles with the transition to a market economy, the need for radical monetary reform becomes increasingly urgent. The choice of reform is crucial, for it will largely determine Russia's future economic performance. In order to break free of the lingering effects of Soviet central planning, the new Russian state needs a stable, convertible currency. Steve H. Hanke, Lars Jonung and Kurt Schuler propose that Russia establishes a currency board which would issue a Russian currency fully convertible with international currency, backed 100 per cent by international bo
