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Nota di contenuto	Acknowledgments; Preface; Contents; KEYNOTE ADDRESSES; FINANCIAL STABILITY - PROTECTING SOLVENCY; THE COST OF INEFFICIENT RESOLUTION OF LARGE FINANCIAL INSTITUTIONS; KEY POLICY CHALLENGES IN FINANCIAL RESOLUTION: CROSS-BORDER ISSUES; KEY POLICY CHALLENGES IN FINANCIAL INSTITUTION RESOLUTION: ADDITIONAL COMPLEXITIES; LESSONS FROM CASE STUDIES OF LARGE INSOLVENCIES; PLANNING FOR EFFICIENT RESOLUTION - WHERE TO FROM HERE?; Agenda; Index
Sommario/riassunto	Bank failures, like illness and taxes, are almost a certainty at sometime in the future. What is less certain is their cost to and adverse implications for macroeconomies. Past failures have frequently been resolved at very high cost to society. However, the cost could be reduced through having a well-developed, credible and widely publicized plan ready to put into action by policymakers.