

1. Record Nr.	UNINA9910450106203321
Titolo	The economics of gambling / / edited by Leighton Vaughan Williams
Pubbl/distr/stampa	London ; ; New York : , : Routledge, , 2003
ISBN	1-134-50838-7 1-280-22136-4 9786610221363 0-203-98693-8
Descrizione fisica	1 online resource (287 p.)
Classificazione	76.31 83.03
Altri autori (Persone)	Vaughan WilliamsLeighton
Disciplina	338.4/7795
Soggetti	Gambling Gambling - Economic aspects Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Introduction / Leighton Vaughan Williams -- The favourite-longshot bias and the Gabriel and Marsden anomaly: an explanation based on utility theory / Michael Cain, David Peel and David Law -- Is the presence of inside traders necessary to give rise to a favorite-longshot bias? / Adi Schnytzer and Yuval Shilony -- Pari-mutuel place betting in Great Britain and Ireland: an extraordinary opportunity / David Jackson and Patrick Waldron -- Betting at British racecourses: a comparison of the efficiency of betting with bookmakers and at the Tote / John Peirson and Philip Blackburn -- Breakage, turnover, and betting market efficiency: new evidence from Japanese horse tracks / W. David Walls and Kelly Busche -- The impact of tipster information on bookmakers' prices in UK horse-race markets / Michael A. Smith -- On the marginal impact of information and arbitrage / Adi Schnytzer, Yuval Shilony and Richard Thorne -- Covariance decompositions and betting markets: early insights using data from French trotting / Jack Dowie -- A competitive horse-race handicapping algorithm based on analysis of covariance / David Edelman -- Efficiency in the handicap and index betting markets for English rugby league / Robert Simmons, David

Forrest and Anthony Curran -- Efficiency of the over-under betting market for National Football League games / Joseph Golec and Maury Tamarkin -- Player injuries and price responses in the point spread wagering market / Raymond D. Sauer -- Is the UK National Lottery experiencing lottery fatigue? / Stephen Creigh-Tyte and Lisa Farrell -- Time-series modelling of Lotto demand / David Forrest -- Reconsidering the economic impact of Indian casino gambling / Gary C. Anders -- Investigating betting behaviour: a critical discussion of alternative methodological approaches / Alistair Bruce and Johnnie Johnson -- The demand for gambling: a review / David Paton, Donald S. Siegel and Leighton Vaughan Williams.

---

### Sommario/riassunto

Against a background of extraordinary growth in the popularity of betting and gaming across many countries of the world, there has never been a greater need for a study into gambling's most important factor - its economics. This collection of original contributions drawn from such leading experts as David Peel, Stephen Creigh-Tyte, Raymond Sauer and Donald Siegel covers such interesting themes as: \*betting on the horses\*over-under betting in football games\*national lotteries and lottery fatigue\*demand for gambling\*economic impact of casino gamblingThis timely and comp

---