1. Record Nr. UNINA9910450057803321 Market structure and competition policy: game theoretic approaches / **Titolo** / edited by George Norman and Jacques-François Thisse [[electronic resource]] Cambridge:,: Cambridge University Press,, 2000 Pubbl/distr/stampa **ISBN** 1-107-12093-4 1-280-15479-9 0-511-11880-5 0-511-04103-9 0-511-15323-6 0-511-32512-6 0-511-49257-X 0-511-04643-X Descrizione fisica 1 online resource (xii, 293 pages) : digital, PDF file(s) Disciplina 338.6/048 Soggetti Competition - Government policy - Mathematical models Industrial policy - Mathematical models Game theory Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Title from publisher's bibliographic system (viewed on 05 Oct 2015). Nota di contenuto Competition policy and game-theory: reflections based on the cement industry case / Claude d'Aspremont, David Encaoua and Jean-Pierre Ponssard -- Legal standards and economic analysis of collusion in EC competition policy / Damien J. Neven -- A guided tour of the Folk Theorem / James W. Friedman -- Predatory pricing and anti-dumping / P.K. Mathew Tharakan -- Should pricing policies be regulated when firms may tacitly collude? / George Norman and Jacques-Francois Thisse -- Tougher price competition or lower concentration : a tradeoff for anti-trust authorities? / Claude d'Aspremont and Massimo Motta -- The strategic effects of supply guarantees : the raincheck game / Jonathan H. Hamilton -- Product market competition policy and technological performance / Stephen Martin -- On some issues in the

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Sommario/riassunto

This 2000 text applies modern advances in game theory to the analysis of competition policy and develops some of the theoretical and policy concerns associated with the pioneering work of Louis Phlips.

Containing contributions by leading scholars from Europe and North America, this book observes a common theme in the relationship between the regulatory regime and market structure. Since the inception of the new industrial organization, economists have developed a better understanding of how real-world markets operate. These results have particular relevance to the design and application of anti-trust policy. Analyses indicate that picking the most competitive framework in the short run may be detrimental to competition and welfare in the long run, concentrating the attention of policy makers on the impact on the long-run market structure. This book provides essential reading for graduate students of industrial and managerial economics as well as researchers and policy makers.