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Infant industry argument: the theory Positive and fast productivity growth; The Mill test; The Bastable test; Government intervention; Conclusion; 5 PROTECTION AND PRODUCTIVITY GROWTH; Productivity growth; The effects of factor intensity; Market orientation and productivity growth; Did protection policy increase productivity?; Conclusion; 6 HAVE THE INFANT INDUSTRIES GROWN UP?; Indicators of international competitiveness; Changes in the comparative advantage; Factors affecting changes in comparative advantage; Infant industries and exports; Conclusion; 7 CONCLUSIONS AND POLICY RECOMMENDATIONS
How have Malaysian infant industries performed? The defects in protection policy; Deficiency in industrial strategy; Lessons to be learned from South Korean experience; Concluding remarks; References; Index

Sommario/riassunto

Some of the most successful growth economies in the Pacific Rim have combined protectionist Import Substitution Industrialisation policies with export-oriented policies. This study provides a systematic rethinking of relationships between strategies within the Malaysian context.
