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| Nota di contenuto | CONTENTS; Preface; Abbreviations and Acronyms; 1 China's Industrial System: Where It Is Now, Where It Should Be Headed, and Why; Tables; Figures; 2 Reform in China, 1978-97; 3 The Accelerated Change in Enterprise Ownership, 1997-2003; 4 Chinese Ownership Reform in the East European Mirror; 5 Assessing the Effects of Ownership Reform in China; 6 Making Privatization Work; References; Index; About the Authors |
| Sommario/riassunto | Although China's centrally planned economy is a little more than a shadow of its former self, the closely inter-linked reforms of the enterprise and banking sectors are still incomplete. The relative size of the state-owned enterprise sector has been much reduced, however, the sector remains the dominant borrower from the banking system and is responsible for the majority of bank non-performing assets. Thus in the interests of financial stability it is crucial to implement the remaining reform agenda. The accession to the WTO has also made it more urgent for China's most-dynamic state-owned en |

