

1. Record Nr.	UNINA9910438081003321
Autore	Crespo Ricardo F
Titolo	Theoretical and Practical Reason in Economics : Capacities and Capabilities // by Ricardo F. Crespo
Pubbl/distr/stampa	Dordrecht : , : Springer Netherlands : , : Imprint : Springer, , 2013
ISBN	1-283-90900-6 94-007-5564-3
Edizione	[1st ed. 2013.]
Descrizione fisica	1 online resource (114 p.)
Collana	SpringerBriefs in Philosophy, , 2211-4556
Disciplina	330.01
Soggetti	Economics - History Ethics Sociology - Methodology Knowledge, Theory of History of Economic Thought and Methodology Moral Philosophy and Applied Ethics Sociological Methods Epistemology
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Table of contents -- Summary -- Preface -- Chapter I: Introduction -- Chapter II: Nancy Cartwright, Capacities and Nomological Machines: The Role of Theoretical Reason in Science -- Chapter III: Sen's Capability Approach: The Role of Practical Reason in Social Science -- Chapter IV: The Contributions of Aristotle's Thought to the Capability Approach -- Chapter V: Socio-Economic Machines and Practical Models of Development: The Role of the Human Development Index -- Chapter VI: Conclusion: Theoretical and Practical Reason in Economics.
Sommario/riassunto	The aim of the book is to argue for the restoration of theoretical and practical reason to economics. It presents Nancy Cartwright and Amartya Sen's ideas as cases of this restoration and sees Aristotle as an influence on their thought. It looks at how we can use these ideas to develop a valuable understanding of practical reason for solving concrete problems in science and society. Cartwright's capacities are

real causes of events. Sen's capabilities are the human person's freedoms or possibilities. They relate these concepts to Aristotelian concepts. This suggests that these concepts can be combined. Sen's capabilities are Cartwright's capacities in the human realm; capabilities are real causes of events in economic life. Institutions allow us to deliberate on and guide our decisions about capabilities, through the use of practical reason. Institutions thus embody practical reason and infuse certain predictability into economic action. The book presents a case study: the UNDP's HDI.
