Record Nr. UNINA9910438078203321 Autore Lin Carol Yeh-Yun Titolo National Intellectual Capital and the Financial Crisis in China, Hong Kong, Singapore, and Taiwan / / by Carol Yeh-Yun Lin, Leif Edvinsson, Jeffrey Chen, Tord Beding New York, NY:,: Springer New York:,: Imprint: Springer,, 2013 Pubbl/distr/stampa **ISBN** 1-283-90927-8 1-4614-5984-2 Edizione [1st ed. 2013.] Descrizione fisica 1 online resource (119 p.) Collana SpringerBriefs in Economics, , 2191-5504; ; 8 Disciplina 332.042 Soggetti Economic growth Economic policy Regional economics Spatial economics **Economic Growth Economic Policy** R & D/Technology Policy Regional/Spatial Science Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Contents -- Foreword: Markku Markkula -- Foreword -- Bror Salmelin: Foreword: Se-Hwa Wu -- Preface: Leif Edvinsson -- Preface: Carol Yeh-Yun Lin -- Executive Summary -- 1. Introduction -- 2. Impact of the 2008 Global Financial Crisis -- 3. National Intellectual Capital Development of the Four Greater China Economies -- 4. Beyond the 2008 Global Financial Crisis -- 5. Future Perspectives and Policy Implications -- Concluding remarks and emerging insights --References -- Glossary -- Subject Index -- Author Index --Appendices. Sommario/riassunto In the first decade of the twenty-first century, the biggest event of worldwide proportion was the 2008 global financial crisis, which was

caused primarily by ineffective governance, failed surveillance systems,

and implementation flaws. While fiscal and monetary policies

succeeded in pulling many countries out of a financial freefall, most economies have performed beneath pre-recession levels as governments continued to struggle with their finances. Examining the financial crisis from the viewpoint of intangible assets provides a different perspective from traditional economic approaches. National Intellectual Capital (NIC), comprised mainly of human capital, market capital, process capital, renewal capital, and financial capital, is a valuable intangible asset and a key source of national competitive advantage in today's knowledge economy. The authors—pioneers in the field—present extensive data and a rigorous conceptual framework to analyze the connections between the global financial crisis and NIC development. Covering the period from 2005 to 2010 across 48 countries, the authors establish a positive correlation between NIC and GDP per capita and consider the impact of NIC investment for shortterm recovery and long-term risk control and strategy formulation. Each volume in a series of SpringerBriefs on NIC and the financial crisis provides in-depth coverage of the impact of the crisis, the aftermath, future prospects, and policy implications for a regional cluster. This volume focuses on China, Hong Kong, Singapore, and Taiwan.