1. Record Nr. UNINA9910438076703321 Autore Osborne Evan **Titolo** Reasonably Simple Economics: Why the World Works the Way It Does / / by Evan Osborne Pubbl/distr/stampa Berkeley, CA:,: Apress:,: Imprint: Apress,, 2013 **ISBN** 9781430259428 1430259426 Edizione [1st ed. 2013.] Descrizione fisica 1 online resource (321 p.) Disciplina 330 Soggetti **Business** Management science Business and Management, general Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references and index. Nota di bibliografia Nota di contenuto ""Apress Business: The Unbiased Source of Business Information""; ""Contents""; ""About the Author""; ""Acknowledgments""; ""Preface""; ""Chapter 1: Introduction""; ""The Foundation of Modern Economics: The Idea of Scarcity""; ""Rules and Freedom""; ""Rules amid the Chaos""; ""Answers to In-Text Questions""; ""Economics Out There""; ""Chapter 2: Supply and Demand, Considered Separately""; ""Opportunity Cost""; ""Sunk vs. Marginal Costs""; ""Costs and Supply""; ""Demand""; ""Elasticity of Demand""; ""Answers to In-Text Questions""; ""Economics Out There"" ""Chapter 3: Supply and Demand, Considered Together"""Equilibrium""; ""Changes in Supply and Demand""; ""Price Controls""; ""Answers to In-Text Question""; ""Economics Out There""; ""Chapter 4: The Economics of Information or Knowledge""; ""Decentralized Knowledge and the Spontaneous Order""; ""The Importance of Learning from Mistakes""; ""Competition"": ""Profit as Markup"": ""The Market as What We Know Together""; ""Monopoly and Its Meaning, or Lack Thereof""; ""The Indifference Principle""; ""When the Indifference Principle Does Not Hold""; ""Speculation""; ""Economics Out There"" ""Chapter 5: Public and Private Decision Making""""Who Is the

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Entrepreneur and the Market": ""When Prices Are Wrong""

""Positive Externalities""

## Sommario/riassunto

The goal of Reasonably Simple Economics is, not surprisingly, simple: to help us think like economists. When we do, so much of the world that seemed mysterious or baffling becomes more clear and understandable—improving our lives and providing new tools to succeed in business and career. In a chatty style, economist Evan Osborne explains the economic foundations behind the things we read about or see in the news everyday: Why prices for goods and services are what they are How government spending, regulation, and taxation can both hinder and help the economy Why and how some people get fabulously rich How entrepreneurs reorganize society beneficially Why markets sometimes fail and when or if governments should intervene when they do How economics and statistics can explain such things as discrimination in hiring and providing services (and why discriminators are shooting themselves in the foot), why we're smarter than we've ever been, and how technology makes the idea of Earth's "carrying capacity" meaningless Along the way, you will learn the basic concepts of economics that well-educated citizens in democratic countries should know, like scarcity, opportunity cost, supply and demand, all the different ways economies are "managed," and more. In the manner of The Armchair Economist, The Undercover Economist, or Naked Economics. Osborne uses current examples to illustrate the principles that underlie tragedies like the Greek economy or the global market meltdown of 2008, and triumphs like the continuing dominance of Silicon Valley in the tech world or why New York City markets are stuffed with goods despite the difficulty in getting them there. As Osborne points out, the future, in economic terms, has always been better than the past, and he shows you how to use that knowledge to improve your life both intellectually and materially.