Record Nr. UNINA9910438072203321 Wealth through integration: regional integration and poverty-reduction **Titolo** strategies in West Africa / / Elias T. Ayuk, Samuel T. Kabore, editors Pubbl/distr/stampa New York, : Springer, 2013 **ISBN** 1-55250-544-8 1-4614-4415-2 Edizione [1st ed. 2013.] Descrizione fisica 1 online resource (313 p.) Insight and innovation in international development Collana Altri autori (Persone) AyukElias T KaboreSamuel T Disciplina 338.966 Regionalism - Africa, West Soggetti Economic assistance, Domestic - Africa, West Structural adjustment (Economic policy) - Africa, West Poverty - Government policy - Africa, West Africa, West Economic integration Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Originally published in French as Ayuk, Elias T. and Kabore, Samuel T. Note generali (Red.), S'integrer pour s'enrichir, Springer, 2012. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto pt. I. Economic convergence and fighting poverty -- pt. II. Regional financing instruments and fighting poverty. Could regional integration be a first step toward joining the global Sommario/riassunto market? In a context where liberalizing trade has not produced the expected gains in developing countries and growth in global trade has not led to the expected economic growth, an alternative solution has emerged. This new paradigm suggests that trade liberalization should be accompanied by public investment. However, by its very nature, trade liberalization leads to a reduction in revenues from duties and taxes, which means that the available resources for public investments will also be reduced. There are now solid arguments for encouraging the less-developed countries to first emphasize regional integration before trying to access the global market. This book explores the issues linked to regional integration in West Africa and presents empirical data about the experiences in = West African Economic and Monetary Union (WAEMU) countries to converge their economies. It also examines how these efforts, which make a major contribution to regional integration, influence poverty reduction in the economic and monetary community. It will be of interest to researchers working in this area. .