Record Nr. UNINA9910438071403321 Autore Zhang Zhiqiang Titolo Finance – Fundamental Problems and Solutions [[electronic resource] /] / by Zhiqiang Zhang Pubbl/distr/stampa Berlin, Heidelberg:,: Springer Berlin Heidelberg:,: Imprint: Springer, 2013 **ISBN** 3-642-30512-1 Edizione [1st ed. 2013.] Descrizione fisica 1 online resource (115 p.) Collana SpringerBriefs in Business, , 2191-5482 Disciplina 338.6041 658.15 Soggetti **Finance** Finance, general Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references. Nota di contenuto Finance and its Fundamental Problems -- Does a Positive Perpetual Growth Rate Exist? -- Valuation Based on Required Payback Period --Certainty Equivalent, Risk Premium and Asset Pricing -- Tax Shield, Bankruptcy Cost and Optimal Capital Structure. Sommario/riassunto As indicated by the title, this book focuses on fundamental problems in finance: a logical dilemma in valuation, stock valuation methods/models, risk valuation, and optimal capital structure. It presents an innovative approach to logic and quantitative reasoning (without advanced mathematics) that delivers valuable results ---convincing solutions to these problems. Readers in finance will definitely be interested in these solutions as well as the methods. In fact, these fundamental problems are essential in the field of finance, and they have remained unsolved (or partly unsolved) for decades. The solutions offered in this book are all sound in theory and feasible in

practice, and will hopefully benefit both theoretic al research and

practical decision-making.