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Nota di contenuto	1. What is the "Middle Income Trap"? -- 2. How Did China Overcome the "Poverty Trap"? -- 3. Will China Fall into the "Middle Income Trap"? -- 4. How Can China Overcome the "Middle Income Trap" -- 5. Looking Ahead: China Becoming a High-Income Economy.
Sommario/riassunto	This open access book explores one of the most fiercely debated issues in China: if and how China will surpass the middle income trap that has plagued many developing countries for years. This book gives readers a clear picture of China today and acts as a reference for other developing countries. China is facing many setbacks and experiencing an economic slowdown in recent years due to some serious issues, and income inequality is one such issue deferring China's development potential by creating a middle income trap. This book thoroughly investigates both the unpromising factors and favorable conditions for China to overcome the trap. It illustrates that traps may be encountered at any stage of development and argues that political stability is the prerequisite to creating a favorable environment for economic

development and addressing this “middle income trap”. Written by one of China’s central planners, this book offers precious insights into the industrial policies that are transforming China and the world and will be of interest to China scholars, economists and political scientists.

Shaojie Zhou received his Ph.D. degree in Economics from the Chinese University of Hong Kong in 2007. Currently, Zhou serves as the associate professor of School of Public Policy and Management, the deputy director of the Institute for International Development and Global Governance at the school and a research fellow at the Institute of Contemporary China Studies at Tsinghua University, China. His research interests include development research and policy, the Chinese economy, international development, and global governance. Angang Hu now serves as the Professor of the Institute of State and Global Governance, Dean of the Institute of Contemporary China Studies, at Tsinghua University, China. He was a member of the Advisory Committee for the Thirteenth, Twelfth and Eleventh Five-Year Plans under the National Development and Reform Commission.
