

1. Record Nr.	UNINA9910416129003321
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Titolo	Alternative Investment Operations : Hedge Funds, Private Equity, and Fund of Funds // by Jason Scharfman
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2020
ISBN	9783030466299 3030466299
Edizione	[1st ed. 2020.]
Descrizione fisica	1 online resource (204 pages)
Disciplina	332.6 332
Soggetti	Financial services industry Financial Services Inversions Màrqueting bancari Llibres electrònics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	1. Introduction to Alternative Investment Operations -- 2. Trade Operations: Execution, Settlement, and Reconciliation -- 3. Cash Management, Oversight, and Movement -- 4. Compliance Operations and Governance Considerations -- 5. The Role of Service Providers in Alternative Investment Operations -- 6. Information Technology Operations -- 7. Additional Operational Functions and Tasks -- 8. Private Equity Operations -- 9. Fund of Funds Operations -- 10. Documenting and Analyzing Fund Operations -- 11. Ongoing Operations Management, Training, Surveillance, and Testing -- 12. Analysis of Fund Operations and Future Trends.
Sommario/riassunto	Alternative investments such as hedge funds, private equity, and fund of funds continue to be of strong interest among the investment community. As these investment strategies have become increasingly complex, fund managers have continued to devote more time and resources towards developing best practice operations to support the actual trade processing, fund accounting, and back-office mechanics

that allow these strategies to function. Representative of this operational growth, estimates have indicated that fund managers have seen increased operating budgets of 30% or more in recent years. In today's highly regulated environment, alternative investment managers have also increasingly had to integrate rigorous compliance and cybersecurity oversight into fund operations. Additionally, with recent advances in artificial intelligence and big data analysis, fund managers are devoting larger portions of their information technology budgets towards realizing technology-based operational efficiencies. Alternative investment fund service providers have also substantially increased their scope and breadth of their operations-related services. Furthermore, investors are increasingly performing deep-dive due diligence on fund manager operations at both fund level and management company levels. This book provides current and practical guidance on the foundations of how alternative investment managers build and manage their operations. While other publications have focused on generalized overviews of historical trading procedures across multiple asset classes, and the technical intricacies of specific legacy operational procedures, Alternative Investment Operations will be the first book to focus on explaining up-to-date information on the specific real-world operational practices actually employed by alternative investment managers. This book will focus on how to actually establish and manage fund operations. Alternative Investment Operations will be an invaluable up-to-date resource for fund managers and their operations personnel as well as investors and service providers on the implementation and management of best practice operations.
