1. Record Nr. UNINA9910412146003321

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Titolo Governing finance in Europe: a centralisation of rulemaking? / /

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Northampton:,: Edward Elgar Publishing,, 2020 Pubbl/distr/stampa

ISBN 1-83910-112-1

1 online resource (222 pages) : illustrations Descrizione fisica

Disciplina 343.2407

Soggetti Economic policy

International relations

European Union countries Economic policy

European Union countries Finance

Lingua di pubblicazione Inglese

Formato Materiale a stampa

Monografia Livello bibliografico

Nota di bibliografia Includes bibliographical references and index.

Nota di contenuto Contents: 1. Governing finance in Europe: A centralisation of rule-

> making? / Adrienne Heritier and Magnus G. Schoeller -- vertical research perspective: European legislation in the context of international agreements -- 2. Mifid ii between European rule-making and national market surveillance: The case of high-frequency-trading / Johannes Karremans and Magnus G. Schoeller -- 3. The internal and external centralisation of capital markets union regulatory structures: The case of central counterparties / Fabio Bulfone and Agnieszka Smolenska -- 4. The choice of instrument in EU legislation: Mapping the system of governance under mifid ii and mifir / Magnus Strand -horizontal international perspective: Rival financial regulatory powers -- 5. Sharing global regulatory space: Transatlantic coordination of the g20 otc derivatives reforms / Heikki Marjosola -- hybrid governance perspective: Public and private regulation -- 6. The emergence of transnational hybrid governance: How private risks trigger public intervention / Johannes Karremans and Adrienne Heritier -technological innovation perspective -- 7. The impacts of technological innovation on regulatory structure: Fintech in post-crisis Europe / Agnieszka Smolenska, Joseph Ganderson and Adrienne Heritier -- 8. Governing finance in Europe: Discussion and conclusion / Adrienne Heritier -- Index.

Sommario/riassunto

"How do regulatory structures evolve in EU financial governance? Incorporating insights from a variety of disciplines, Governing Finance in Europe provides a comprehensive framework to investigate the dynamics leading to centralisation, decentralisation and fragmentation in EU financial regulation. Offering a comprehensive and generalizable theoretical account of regulatory centralisation, this book combines theoretical approaches from political science, law, sociology and economics to trace centralisation in EU financial governance. Contributors build on a rich political science and legal literature and offer empirical analyses of major EU legislative packages in financial regulation, including the Markets in Financial Instruments Directive II (MiFID II) and Capital Markets Union (CMU). This book systematically identifies and examines the forces and counter-forces on regulatory centralisation. It also offers conjectures as to who benefits from the regulation and how decision-makers are held politically and legally accountable. Featuring contributions from internationally renowned scholars, this book is key reading for academics working in finance and financial policies, particularly those investigating European politics, regulation and regional integration. It will also be of interest to practitioners and policymakers, as chapters provide unique insights into the real-world implications of financial regulation"--