

1. Record Nr.	UNINA9910411950203321
Autore	Dieye Adama
Titolo	An Islamic Model for Stabilization and Growth / / by Adama Dieye
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2020
ISBN	9783030487638 3030487636
Edizione	[1st ed. 2020.]
Descrizione fisica	1 online resource (261 pages)
Collana	Political Economy of Islam, , 2945-6487
Disciplina	330.91767 320
Soggetti	Africa - Politics and government International economic relations Religion and politics African Politics International Political Economy' Politics and Religion
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Introduction -- Overview of Current Macroeconomic Policy Issues and Challenges In Mainstream Economics -- Current Economic and Social Challenges and Islam -- Islamic Institutional Policy Framework -- Rules of Economic and Financial Operations -- Sustainability of the Senegal Socio-economic Model -- Counterfactual simulation of the Islamic model for Senegal -- Implementation of the Islamic Model for Senegal -- Conclusion.
Sommario/riassunto	This book argues that the macroeconomic policy adjustment models recommended by the IMF and the World Bank for implementation in many Muslim countries, with substantial donor financial support, have not been effective. Economic indicators show low economic growth, persistent fiscal and external deficits and limited industrialization. Also, these countries are experiencing increases in unemployment, poverty and substantial growth in income and wealth inequalities. These facts underline an urgent need to produce an alternative to the failed conventional macroeconomic model in order to address the challenge

of macroeconomic and social adjustment policies. The project posits and investigates the idea that the Islamic economic model prescribed in the Quran and applied by the Prophet (sawa) could be the ideal model for Muslim as well as non-Muslim countries. Adama Dieye is former Director of Department of the Central Bank of West African States (BCEAO), Senegal.

---