Record Nr. UNINA9910411927203321 Autore Pathirana Dhanusha Gihan Titolo A History of Underdevelopment and Political Economy of Inflation in Sri Lanka: With an Outline of Nationalisms / / by Dhanusha Gihan Pathirana, Chandana Aluthge Singapore:,: Springer Nature Singapore:,: Imprint: Palgrave Pivot,, Pubbl/distr/stampa 2020 981-15-5664-4 **ISBN** Edizione [1st ed. 2020.] Descrizione fisica 1 online resource (xxi, 235 pages) Collana Palgrave pivot 330.9549303 Disciplina Soggetti Asia - Economic conditions **Economics** Social choice Welfare economics **Development economics Asian Economics** Political Economy and Economic Systems Social Choice and Welfare **Development Economics** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Includes index. Note generali Chapter 1: Introduction -- Chapter 2: Towards a Theory of Inflation in Nota di contenuto Underdeveloped Economies -- Chapter 3: Plantations and Rise of the Merchant cum Usurer Class during British Rule in Sri Lanka -- Chapter 4: Research Methodology -- Chapter 5: Results and Discussion --Chapter 6: Pattern of Capital Formation, Surplus Labour and Inflation: Historical Evidence. "The volume is a most original and pioneering application of the Sommario/riassunto synthesis of theories derived from the contributions of past and present economists to an empirical study of inflation in Sri Lanka. It is a compelling case study of how drawing on the elements of past and present writings may be made into illuminating theoretical narratives to

> apply to historical episodes in individual societies. The volume shows the value of how understanding past theories in their original contexts

may be used with or without modification to make sense of happenings in our times." ---- GC Harcourt, Emeritus Reader in The History of Economic Theory, Cambridge, 1998; Emeritus Fellow, Jesus College, 1998; Professor Emeritus, Adelaide, 1988; Visiting Professorial Fellow, UNSW Australia, 2010–2016; Honorary Professor, UNSW Australia, 2016–2022 The book provides a new conceptualisation of inflation in underdeveloped economies, through Sri Lanka's historical experience. It outlines a general theory of nationalisms in their diverse manifestations across the world, within a historical perspective of capitalist development and underdevelopment. The book, therefore, seeks to capture the production mode holistically, within both its infrastructural and superstructural levels probing their interactions. The theoretical structure through which inflation is analysed synthesises the theory of unproductive labour and Marxian theory of prices of production with labour surplus theory of late Dr. S. B. D. De Silva in the context of underdevelopment. In this light, Professor David Laibman's Allocation Problem is resolved within a Marxist framework to provide an operational significance to the theory and its application. In the same vein the book also provides a new theoretical interpretation of Sri Lanka's historical development from the British period onwards through application of theories of capitalist development and surplus labour. Dhanusha Gihan Pathirana has been an Economist for nearly 10 years at Asia Capital PLC, Sri Lanka, a multinational investment bank operating within the Asian region based in Sri Lanka. Dr. Chandana Aluthge has 24 years of experience as a Lecturer in Economics at the University of Colombo, Sri Lanka and is currently a Senior Lecturer in Economics at the university. He published a number of journal articles and presented papers on issues pertaining to Finance and Economic Development in Sri Lanka. He holds a PhD in Economics from Free University Amsterdam, Netherlands.