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Nota di contenuto	1. On Familism -- 2. Vision and Calculation -- 3. When Public Goods Become Private Goods -- 4. On the Homogeny, Separation, and Substitution of Rent and Tax -- 5. The Economic Nature of the Permanent Tenancy -- 6. Transactions and Cities -- 7. How Should Institutions Change? -- 8. Contracts Matter: Towards a more Developed Explanation of History -- 9. Hedge Funds, Financial Markets and Nation-States -- 10. The Institutional Factors of the Financial Crisis in the United States.-11. The Economic Logic of Specialized Markets -- 12. A General Theory of Rent-Seeking: Rent Dissipating, Rent Keeping, and Rent Seeking -- 13. Medical Insurance Paradox: A Hypothesis on Medical Price Increases in Proportion to Copayment Rate Decreases and Verification in China -- 14. Zero Marginal Cost and Virtual Rent -- 15. Religious Person and His or Her Implication in Institutions -- 16. On the theological coordinates of economics.
Sommario/riassunto	This book is a collection of articles on the author's thinking and

analysis of China's problems by using the mainstream economic methods. Topics covered include families in traditional China, land permanent tenancy system, changes of land institutions since modern times, rationality of specialized market, similarities and differences between rent and tax, the role of contracts change in the China's reform, analysis of Asian financial crisis and American financial crisis, the paradox of medical insurance, the business model of e-retail platform with zero price, the relationship between transactions and cities, the religious man who is different from the economic man, and theological coordinates of economics. This book provides a nuanced analysis using a China-styled economic approach for scholars while also allowing lay people to enhance their knowledge of China through the stories and cases presented. Hong Sheng is Director of the Unirule Institute of Economics and a professor at the Economic Research Institute of Shandong University, China. Born in 1954, he graduated from People's University of China in 1983 and received his master's and Ph.D. degrees in economics from Chinese Academy of Social Sciences in 1986 and 1990 respectively. He was a visiting scholar at the University of Chicago, USA, from 1993 to 1994. .

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