1. Record Nr. UNINA9910410028203321 Autore Royo Sebastian Titolo Why Banks Fail: The Political Roots of Banking Crises in Spain / / by Sebastián Royo Pubbl/distr/stampa New York:,: Palgrave Macmillan US:,: Imprint: Palgrave Macmillan,, 2020 **ISBN** 9781349580590 1349580597 9781137532282 1137532289 Edizione [1st ed. 2020.] Descrizione fisica 1 online resource (362 pages) 300 Disciplina 001.3 Social sciences Soggetti Humanities **Humanities and Social Sciences** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Chapter 1. Introduction. Spanish Banking: How Do We Explain a History Nota di contenuto of Fragility? -- Chapter 2. The Origins of the Spanish Banking System -- Chapter 3. Spanish Banking in the Twentieth Century -- Chapter 4. From Boom to Bust: The Economic Crisis in Spain (2008-13) -- Chapter 5. The Global Financial Crisis and the Spanish Banking System: Explaining its Initial Success (2007-10) -- Chapter 6. A 'Ship in Trouble.' The Spanish Banking System in the Midst of The Global Financial System Crisis (2010-12) -- Chapter 7. Bank Bargains and Institutional Degeneration. Sommario/riassunto This book examines the political roots of banking crises in Spain. It focuses on the process of political bargains in which parties with different interests come together to form coalitions, and it shows how these coalitions have determined banking outcomes and caused banking crises in Spain. In particular, it analyzes the 2008 Spanish

banking crisis and shows how Spanish banks and related savings institutions contributed significantly to the challenges that led to the

crisis, including the fueling of a large property bubble – by channeling tremendous credits to the construction and real estate sectors, while starving the country's productive sectors. Accordingly, the book links banking crises to the country's larger institutional malaise, placing the solution not only in the hands of the banks, but also the political institutions that influence them. Sebastián Royo is Visiting Scholar at Harvard University's Minda de Gunzburg Center for European Studies, and Professor at the Department of Political Science & Legal Studies at Suffolk University, USA.