Record Nr. UNINA9910409675803321 Games and Dynamics in Economics: Essays in Honor of Akio **Titolo** Matsumoto / / edited by Ferenc Szidarovszky, Gian Italo Bischi Pubbl/distr/stampa Singapore:,: Springer Singapore:,: Imprint: Springer,, 2020 **ISBN** 981-15-3623-6 Edizione [1st ed. 2020.] Descrizione fisica 1 online resource (303 pages) 519.3 Disciplina Soggetti Game theory Economic growth Economic policy **Economics** Operations research **Decision** making Management science Game Theory **Economic Growth** Political Economy/Economic Systems Operations Research/Decision Theory Operations Research, Management Science Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia This book focuses on the latest advances in nonlinear dynamic Sommario/riassunto modeling in economics and finance, mainly—but not solely—based on the description of strategic interaction by using concepts and methods from dynamic and evolutionary game theory. The respective chapters cover a range of theoretical issues and examples concerning how the qualitative theory of dynamical systems is used to analyze the local and global bifurcations that characterize complex behaviors observed in

social systems where heterogeneous and boundedly rational economic

agents interact. Nonlinear dynamical systems, represented by difference and differential and functional equations, are extensively

used to simulate the behavior of time-evolving economic systems, also in the presence of time lags, discontinuities, and hysteresis phenomena. In addition, some theoretical issues and particular applications are discussed, as well. The contributions gathered here offer an up-to-date review of the latest research in this rapidly developing research area.