1. Record Nr. UNINA9910409669503321

Titolo	Contemporary Trends and Challenges in Finance : Proceedings from the 5th Wroclaw International Conference in Finance / / edited by Krzysztof Jajuga, Hermann Locarek-Junge, Lucjan T. Orlowski, Karsten Staehr
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Springer, , 2020
ISBN	3-030-43078-2
Edizione	[1st ed. 2020.]
Descrizione fisica	1 online resource (xi, 214 pages) : illustrations
Collana	Springer Proceedings in Business and Economics, , 2198-7246
Disciplina	332
Soggetti	Capital market Macroeconomics Corporations—Finance Finance, Public Insurance Capital Markets Macroeconomics/Monetary Economics//Financial Economics Corporate Finance Public Finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Intro Preface Contents About the Editors Financial Markets The Rhythm of the Night: Some Anomalies in Open and Close Prices of Polish and German Blue-Chip Stocks 1 Introduction 2 Methods 2.1 Simple Returns and Log Returns 2.2 OHLC Records and Day- and Night-Returns 2.3 Volatility Estimates 2.4 Bid-Ask Spreads 2.5 Data 2.6 Portfolio Construction 3 Results 4 Conclusions Appendix References The Effect of the Day and the Risk Diversification on the WSE 1 Introduction 2 The Models of Well-Diversified Portfolios 3 The Effect of the Day and the Risk Diversification in 2010-2018 on the WSE 4 Summary References Volatility and Liquidity in Cryptocurrency Markets-The Causality Approach 1 Introduction 2 Methods 3 Data Source and Sample Preparation 4 Empirical Results 5 Conclusion and Discussion Appendix References Identification of the Factors Affecting the Return Rates of

Central and East-Central Europe 1 Introduction 2 Financial System and Systemic Risk-Definitions 3 Selected Risk Measures and the Estimation Methods 3.1 Fragility Measure-SRISK 3.2 Risk Spill Over Measure-Delta CoVaR 3.3 Estimation 4 Empirical Results and Short Discussion 5 Conclusions Appendix: Descriptive Statistics References.

Sommario/riassunto

This volume features a selection of contributions presented at the 2019 Wroclaw Conference in Finance, covering a wide range of topics in finance and financial economics, e.g. financial markets; monetary policy; corporate, personal and public finance; and risk management and insurance. Reflecting the diversity and richness of research in the field, the papers discuss both fundamental and applied finance, and offer a detailed analysis of current financial-market problems, including specifics of the Polish and Central European markets. They also examine the results of advanced financial modeling. Accordingly, the proceedings offer a valuable resource for researchers at universities and policy institutions, as well as graduate students and practitioners in economics and finance at both private and government organizations.