1. Record Nr. UNINA9910403770103321 Autore Porter Robert <1956-> Titolo Consolidated Gold Fields in Australia: rise and decline of a British mining house, 1926-1998 / / Robert Porter ANU Press, 2020 Pubbl/distr/stampa Acton, ACT, Australia: ,: Australian National University Press, , 2020 **ISBN** 1-76046-350-7 Descrizione fisica 1 online resource (504 pages): illustrations Disciplina 338.762234220968 Soggetti Australia Australasian & Pacific history Colonialism & imperialism Australia Gold discoveries Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. Nota di contenuto pt. 1. Context consolidated gold fields. 1. The Consolidated Gold Fields of South Africa; 2. New horizons for a British mining house -- pt. 2. Early investments in Australia. 3. Western Australian gold; 4. Broader associations; 5. Lake George and New Guinea -- pt. 3. A new force in Australian mining 1960 1966. 6. A new approach to Australia; 7. New men and a new model; 8. A range of investments -- pt. 4. Expansion, consolidation and restructuring 1966 1981. 9. Move to an Australian shareholding; 10. Expansion and consolidation 1966 1976; 11. Acquisition and diversification: 12. Portfolio challenges: 13. Portfolio review 1975 1981 -- pt. 5. A majority Australian owned mining company 1981 1989. 14. Formation of a diversified mining company; 15. The initial years; 16. New interests and diversification; 17. The challenges of the parent -- pt. 6. The final decade 1990 1998. 18. Hanson on the Register; 19. Tumultuous years 1990 1994; 20. Final years; 21. The end of an era.

Sommario/riassunto

"Consolidated Gold Fields was a major British mining house founded by Cecil Rhodes in 1892. Diversifying from its South African gold interests, the company invested widely during the following century. This included investments in the Western Australian gold sector from the

1920s and exploration and mining activities elsewhere in Australia and the Territory of New Guinea. In the 1960s, Consolidated Gold Fields Australia (CGFA) was formed.

CGFA had ambitious plans and the financial backing from London to establish itself as one of the main diversified mining companies in Australia. Investments were held in the historic Mount Lyell Mining and Railway Company, in Renison, and it was one of the first groups to develop iron ore deposits in the Pilbara of Western Australia. It also acquired a major interest in mineral sands.

While the London-based Consolidated Gold Fields ceased to exist in 1989, taken over and dismembered by renowned corporate raider Hanson Plc, its Australian subsidiary, renamed Renison Goldfields Consolidated (RGC), continued for another nine years as a diversified mining group before it suffered its own corporate demise, facilitated by Hanson.

CGFA and RGC were important participants in Australia's post–World WarlI mining sector. This book is a history of a once great British mining-finance house and its investments in Australia. Consolidated Gold Fields had a rich and broad history in Australia; its ultimate fate did not demonstrate its potential as an Australian mining company."