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Sommario/riassunto	This book systematically discusses the contribution of the Belt and Road Initiative (BRI) to China's transition from an emerging to an advanced economic and financial system after more than five years. From a historical perspective, it explains to what extent the BRI plan is effective enough to help China bounce back from its economic slowdown and the financial implications in a policy trilemma context. Further, it investigates both the rationale of the BRI and its pitfalls,

focusing on the various options for financing the project based on the Mundell & Fleming model. The book also analyses the impact of the BRI as well as possible policy options to deal with China's policy trilemma in a structurally more balanced "new normal" economic growth model. Lastly, it reviews the financial stability issues concerning liberalization policies in China.

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