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Titolo	Price and Value [[electronic resource]] : A Guide to Equity Market Valuation Metrics / / by George Calhoun
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Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
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Note generali	Includes index.
Nota di contenuto	Chapter 1: The Ford Dollar: The Mysterious Multiple -- Chapter 2: The Value Triangle -- Chapter 3: Valuation Ratios -- Chapter 4: Interpretations: P/E as a Dependent Variable -- Chapter 5: Applications: P/E as an Independent Variable -- Chapter 6: Assessments and Qualifications -- Afterword: Fair Price, True Value -- Appendix: A Critical Examination of Discounted Cash Flow Valuation Methods.-.
Sommario/riassunto	Understand how to use equity market metrics such as the price/earnings ratio (and other multiples) to value public and private enterprises—identify and qualify investments and assess business strategy and performance. Author George Calhoun, Founding Director of the Quantitative Finance Program at Stevens Institute of Technology, shows you how to use metrics to appraise mergers, acquisitions, and spin-offs. You will be able to shed light on financial market conditions, benchmark fair value assessments, and check and calibrate complex cash flow models. While multiples are easy to construct, they can be

difficult to interpret. The field has become more complex and the question of which metrics perform best can be a source of controversy. You will; Know the definitions, interpretations, and applications of all major market ratios, including: price/earnings (trailing and forward), cyclically adjusted price/earnings, cash-adjusted price/earnings, EV/EBITDA, price/sales, dividend yield, and many more Examine the factors that drive the values of ratios from firm level (such as earnings growth, leverage, and governance) to market level (such as inflation, tax and fiscal policy, monetary policy, and international characteristics) Apply metrics in: investment analysis, index construction, factor models, sum-of-the-parts analysis of corporate structures, and detection of asset bubbles.
