Record Nr. UNINA9910370257803321 Autore Ghosh Chandana **Titolo** An Introduction to Economics: Economic Theory and Society / / by Chandana Ghosh, Ambar Nath Ghosh Singapore:,: Springer Singapore:,: Imprint: Palgrave Pivot,, 2019 Pubbl/distr/stampa **ISBN** 981-15-1056-3 Edizione [1st ed. 2019.] 1 online resource Descrizione fisica 330 Disciplina Soggetti Public finance **Development economics** Welfare economics **Public Economics Development Economics** Social Choice/Welfare Economics/Public Choice/Political Economy **Asian Economics** Asia Economic conditions Lingua di pubblicazione Inglese Materiale a stampa **Formato** Livello bibliografico Monografia Nota di contenuto 1. Introduction -- 2. Neoclassical Economics and Capitalism -- 3. Marxian Economics -- 4. John Maynard Keynes and Stabilization Measures -- 5. Neoclassical Economics, Marx and Keynes, and the Global Financial Crisis -- 6. Capitalism Versus Socialism: A Few Country Studies -- 7. Survival of the Common Man Under Capitalism: A Plausible Strategy. Sommario/riassunto The book compares neoclassical and Marxian economics and points out that both the schools of thought seek to analyze how a capitalist society functions. The authors show that the neoclassical economics vindicates capitalism and prescribes policies that further the interest of the rich (giant capitalists), who own most of the non-human productive resources of the economy, whereas Marxian analysis yields the result that a capitalist society is exploitative and crisis-prone. Marxian economics also suggests that the class struggle inherent in a capitalist

society will eventually transform it into an equal, just and humane socialist society The book also presents Keynesian theory, which

suggests measures that can counter at least some of the crises that Marx said a capitalist country is subject to. It discusses the current state of the capitalist world, the recent crises it was subject to and assesses the three theories in the light of these experiences. It recounts the current states of two important socialist states, namely, China and Cuba. It discusses the economic performance of Soviet Union since its birth and explains the reasons for its disintegration. It compares economic performances of the capitalist and the socialist states and assesses in the light of the experiences of these two blocs of countries which school of thought is more acceptable and closer to the truth. Chandana Ghosh, Assistant Professor, Economic Research Unit, Indian statistical Institute, Kolkata, India. Dr. Ghosh has written three books (co-authored with Ambar Nath Ghosh), titled, 'Economics of the Public Sector' (2008), 'Public Finance' (2nd Edition), 'Macroeconomics' (2011) and 'Indian Economy: A MacroTheoretic Analysis' (2016). Ambar Nath Ghosh, Professor, Economics Department, Jadavpur University, Kolkata, India. Professor Ghosh has written three books (coauthored with Chandana Ghosh), titled, 'Economics of the Public Sector' (2008), 'Public Finance' (2nd Edition), 'Macroeconomics' (2011) and 'Indian Economy: A Macro-Theoretic Analysis' (2016). He has also co-edited, along with Asim Karmakar, a book titled 'Analytical Issues in Trade, Development and Finance' (2014) published by Springer.