Record Nr. UNINA9910370248503321 Autore Pesendorfer Dieter Titolo Financial Markets (Dis)Integration in a Post-Brexit EU: Towards a More Resilient Financial System in Europe / / by Dieter Pesendorfer Pubbl/distr/stampa Cham: .: Springer International Publishing: .: Imprint: Palgrave Macmillan, , 2020 **ISBN** 3-030-36052-0 Edizione [1st ed. 2020.] Descrizione fisica 1 online resource (377 pages) Disciplina 332.0415094 Soggetti Public policy **European Union** Great Britain—Politics and government Political economy International finance Financial crises Public Policy **European Union Politics British Politics** International Political Economy International Finance **Financial Crises** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index.

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1 Introduction -- 2 Financial (De)Globalization and Financial Market (Dis)Integration -- 3. Finance-Led Capitalism and Neoliberal Financial Market Integration in Europe -- 4 Brexit and Financial (Dis)Integration: Between Cakeism, Project Fear, and Reality -- 5 Finishing Capital Markets Union -- 6 Finishing the Banking Union -- 7 Conclusion: The

Future of Financial Markets (Dis)Integration.

Sommario/riassunto The European Union is creating a Financial Union with a European Banking Union and a Capital Markets Union in reaction to lessons

learned from incomplete financial markets integration, the Global

Financial Crisis and European Sovereign Debt Crisis. This book critically

analyses these projects for a more integrated, resilient and sustainable financial system at a time when the United Kingdom as the member state with the most developed capital markets and the leading global and European financial center, the City of London, is leaving the Union. Neoliberal financial globalization and markets integration policies have led to finance-led capitalism that caused the crises. By building on precrises integration ideas, the Union revives and expands the reach of capital markets-based financing and shadow banking. The book discusses the consequences of deeper integration and the future of European financial centers advocating an alternative financial markets integration based on theories explaining finacialization and finance-led capitalism. Dieter Pesendorfer is Senior Lecturer in Regulation in the School of Law, Queen's University Belfast, UK. His research focus is on financial regulation.