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Nota di contenuto	Chapter 1: Status and Role of NBFCs -- Chapter 2: Growth and Development of NBFCs -- Chapter 3: Regulatory Developments and Prudential Norms -- Chapter 4: Acceptability of NBFCs to the Public -- Chapter 5: Demand for NBFCs' Credit -- Chapter 6: Risk Management in NBFCs -- Chapter 7: Financial Inclusion and NBFCs -- Chapter 8: Banks and NBFCs in India: A Comparative Analysis -- Chapter 9: Non-Banking Financial Intermediaries: International Experiences -- Chapter 10: Conclusions and Recommendations.
Sommario/riassunto	This book examines the trend and growth of non-banking financial companies (NBFCs), both from balance sheet and regulations viewpoints. It further investigates the role of NBFCs in furthering financial inclusion, last-mile delivery of credit and their contribution to financial sector. Since the Reserve Bank of India (RBI) formally recognised the NBFCs in India in 1964, they have increased significantly in terms of size, form and types of products and instruments. They have also managed their asset quality better than banks. Traditionally they were dependent on banks for funds, but after the global financial crisis they began to tap the capital market. Concomitantly, the RBI regulations

have closed the fault lines and tightened rules. The book assesses whether NBFCs in India should be treated as shadow banks, discusses how to achieve the right amount of regulation and safeguards without unduly stifling the NBFC sector, and studies the funding opportunities and challenges of NBFCs in India. As such, it serves as a basic reference for students in finance, and a valuable tool for professionals such as policymakers and investment analysts and other stakeholders in the finance area.
