Record Nr. UNINA9910349558403321 Autore Fritzsch Robert Titolo Adaptive Efficiency During the Great Recession: An Analysis of the Institutional and Organizational Determinants of Crisis Resilience / / by Robert Fritzsch Wiesbaden:,: Springer Fachmedien Wiesbaden:,: Imprint: Springer Pubbl/distr/stampa Gabler, , 2019 3-658-27409-3 **ISBN** Edizione [1st ed. 2019.] Descrizione fisica 1 online resource (393 pages) Collana Wirtschaft und Politik, , 2524-5945 Disciplina 330.90511 Soggetti Economic policy **Evolutionary economics** Law and economics **Economic Policy** Institutional/Evolutionary Economics Law and Economics Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico Nota di bibliografia Includes bibliographical references. Robert Fritzsch provides an institutional economic analysis of the Great Sommario/riassunto Recession. The author shows that institutions matter as determinants of crisis resilience - however in a different way than predicted by the prominent theories of Olson (1982) and North, Wallis, Weingast (2009), as the crisis was most severe in developed countries with democratic political institutions, rule of law and restrained regulations. The empirical results support theoretical predictions only within the subgroup of developed countries, where rule of law and restrained regulations show a positive association with crisis resilience. Contents Political Institutions, Interest Group Activity and Crisis Resilience Economic Institutions and Crisis Resilience Target Groups Scholars and students of economics, political science, and sociology Politicians. public employees About the Author Robert Fritzsch is research associate at the chair of institutional economics and economic policy at

the University of Erfurt. .