1. Record Nr. UNINA9910349549703321 Autore Hens Thorsten Titolo Economic foundations for finance: from Main Street to Wall Street // by Thorsten Hens, Sabine Elmiger Pubbl/distr/stampa Cham:,: Springer International Publishing:,: Imprint: Springer,, 2019 **ISBN** 3-030-05427-6 Edizione [1st ed. 2019.] Descrizione fisica 1 online resource (XI, 178 p. 42 illus., 15 illus. in color.) Collana Springer Texts in Business and Economics, , 2192-4333 Disciplina 332.0415 Soggetti Macroeconomics Finance Economics, Mathematical Economic theory Macroeconomics/Monetary Economics//Financial Economics Finance, general Quantitative Finance Economic Theory/Quantitative Economics/Mathematical Methods Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Introduction -- Financial Markets and Institutions -- The Basic Nota di contenuto Economic Model -- Extension of the Model to Capital -- Extension of the Model to an Infinite Horizon -- Extension of the Model to Uncertainty -- Extension of the Model to Exhaustible Resources --Aggregation -- Conclusion -- Appendix: Exercises -- Mathematical Tools -- Sufficiency of the First Order Conditions -- Covariance of SDF and Returns -- References -- Index. Sommario/riassunto This book provides readers with essential concepts from financial economics for an integrated study of the financial system and the real economy. It discusses how long-term market prices are determined and affected by population growth, technological progress, nonrenewable resources and monetary policy. The meaning of market prices is examined from the perspective of households and from the perspective of firms. The book therefore connects different fields of finance, which usually focus only on either the households' side or the