Record Nr. UNINA9910348231803321 Autore Baker Andrew <1972-> Titolo The Group of Seven [[electronic resource]]: finance ministries, central banks and global financial governance / / Andrew Baker London, : Routledge, 2006 Pubbl/distr/stampa 1-134-25637-X **ISBN** 0-87654-362-X 1-280-42887-2 9786610428878 0-203-00149-4 Descrizione fisica 1 online resource (313 p.) Collana Routledge/Warwick studies in globalisation;; 10 Disciplina 332.042 332/.042 337.1 Soggetti Banks and banking, Central - Group of Seven countries International finance Monetary policy - Group of Seven countries - International cooperation Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "Economic & Social Research Council; Centre for the Study of Note generali Globalisation and Regionalisation." Nota di bibliografia Includes bibliographical references (p. [273]-289) and index. Nota di contenuto Book Cover; Half-Title; Series Title; Title; Copyright; Dedication; Contents; List of Illustrations; Foreword; Acknowledgements; 1. Introduction: The group of seven and global financial governance; 2. The evolution of the group of seven and the re-emergence of global finance; 3. Situating the group of seven in a context of decentralized financial globalization: A Four-dimensional frame work: The group of seven and the politics of financial ideas: The durability of the economic consensus of the 1990s 5. The group of seven as a multi-spatial transgovernmental actor in world politics: Four-dimensional diplomacy in practice6. The group of seven and macroeconomic governance: Discourse, declaratory policy and market supremacy; 7. The group of seven and the global financial

architecture: The institutional and ideational foundations of market

supremacy; 8. Conclusion: Global financial governance and the Group of seven as a senior transgovernmental coalition; Notes; Bibliography; Index

Sommario/riassunto

We are now in the era of the G8, although the G7 still exists as a grouping for Finance Ministers. Why do G7 finance ministries and central banks co-operate? What are the implications of this co-operation for US power and the abilities of the other six states to exercise leadership? What role do the G7 play in global financial governance? How much authority do they possess and how is that authority exercised? This is the first major monograph on the political economy of G7 finance ministry and central bank co-operation. It argues that to understand the contribution of the G7 t