

1. Record Nr.	UNINA9910348228103321
Autore	Tarp Finn <1951, >
Titolo	The South African economy : macroeconomic prospects for the medium term // Finn Tarp and Peter Brixen
Pubbl/distr/stampa	London ; ; New York : , : Routledge, , 1996
ISBN	1-134-76541-X 1-134-76542-8 1-280-22125-9 9786610221257 0-203-98205-3
Descrizione fisica	1 online resource (236 p.)
Collana	Routledge Studies in Development Economics, , 1359-7884
Altri autori (Persone)	BrixenPeter <1963->
Disciplina	330.968/064
Soggetti	Economic forecasting - South Africa - Econometric models Electronic books. South Africa Economic conditions 1991- Econometric models South Africa Economic policy Econometric models
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Title Page; Copyright Page; Table of Contents; List of Figures; List of Table and Boxes; Preface; Acknowledgements; Abbreviations; 1. INTRODUCTION; 2. GENERAL COUNTRY BACKGROUND; Macroeconomic features and trend; Socio-economic characteristics; Legacies of apartheid in perspective; Policy frameworks; 3. ACCOUNTING FRAMEWORK AND BASE YEAR DATA; Prices and exchange rates; Material balance; Balance of payments; Money market; Government accounts; Other variables; Disaggregated GDP and export data; Conclusion; 4. MODELLING FRAMEWORKS; The financial programming approach of the IMF The Revised Minimum Standard Model of the World BankDiscussion; 5. MODEL EXPERIMENTS; Experiment 1: Exchange rate depreciation; Experiment 2: Government external borrowing; Experiment 3: Foreign reserves; Experiment 4: Domestic inflation; Experiment 5: GDP growth; Experiment 6: Export quantity versus export price; Conclusion; 6. BASE RUN; Background; Demand and supply; Prices and exchange rates;

Balance of payments; Government accounts; Asset stocks; Conclusion;
7. ALTERNATIVE SCENARIOS; Introduction; Alternative assumptions;
Results; Summing-up; 8. CONCLUSION
APPENDIX A: Modelling frameworks in GAMS.1 Introduction; A.2
Financial Programming Framework; A.3 The Revised Minimum Standard
Model; APPENDIX : BASE RUN; APPENDIX C: OPTIMISTIC SCENARIO;
APPENDIX D: PESSIMISTIC SCENARIO; Bibliography; Index

Sommario/riassunto

What are the macroeconomic prospects for South Africa until the new millennium? Two methods of macroeconomic modelling, associated with the World Bank and IMF, are used here to generate three scenarios, based on moderately optimistic projections. The methodology used can be applied to other developing countries.
