Record Nr. UNINA9910345108003321 Autore Caplan Bryan Douglas <1971-> **Titolo** The myth of the rational voter: why democracies choose bad policies / / Bryan Caplan; with a new preface by the author Princeton,: Princeton University Press, c2007 Pubbl/distr/stampa **ISBN** 9786612607974 9781282607972 1282607979 9781400828821 1400828821 Descrizione fisica 1 online resource (293 p.) Classificazione 89.35 Disciplina 320.6 Soggetti Economic policy Democracy Political sociology Representative government and representation Rationalism Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Bibliographic Level Mode of Issuance: Monograph Includes bibliographical references (p. [237]-266) and index. Nota di bibliografia Introduction. The paradox of democracy -- ch. 1. Beyond the miracle of Nota di contenuto aggregation -- ch. 2. Systematically biased beliefs about economics -ch. 3. Evidence from the survey of Americans and economists on the economy -- ch. 4. Classical public choice and the failure of rational ignorance -- ch. 5. Rational irrationality -- ch. 6. From irrationality to policy -- ch. 7. Irrationality and the supply side of politics -- ch. 8. "Market fundamentalism" versus the religion of democracy -- ch. 9. Conclusion. In praise of the study of folly. "Caplan argues that voters continually elect politicians who either share Sommario/riassunto their biases or else pretend to, resulting in bad policies winning again and again by popular demand. Calling into question our most basic assumptions about American politics. Caplan contends that democracy fails precisely because it does what voters want. Through an analysis of

American's voting behavior and opinions on a range of economic

issues, he makes the case that noneconomists suffer from four prevailing biases: they underestimate the wisdom of the market mechanism, distrust foreigners, undervalue the benefits of conserving labor, and pessimistically believe the economy is going from bad to worse. Caplan lays out several ways to make democratic government work better.