Record Nr. UNINA9910337794703321 Autore Schoenherr Tobias Titolo The Evolution of Electronic Procurement [[electronic resource]]: Transforming Business as Usual / / by Tobias Schoenherr Cham:,: Springer International Publishing:,: Imprint: Palgrave Pivot, Pubbl/distr/stampa , 2019 **ISBN** 3-319-93985-8 Edizione [1st ed. 2019.] 1 online resource (XIX, 132 p. 15 illus.) Descrizione fisica 658.72 Disciplina Soggetti Industrial procurement Management information systems Big data **Procurement Business Information Systems** Big Data/Analytics Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Chapter 1: Setting the Stage -- Chapter 2: Why You Cannot Neglect Electronic Procurement -- Chapter 3: The Evolution of Electronic Procurement -- Chapter 4: The Advent of the Internet and Online Reverse Auctions -- Chapter 5: Online Reverse Auctions: Challenges and Best Practices -- Chapter 6: Becoming Mainstream: Electronic Sourcing Suites -- Chapter 7: The Potential of Social Media -- Chapter 8: Outlook to an Exciting Future. Sommario/riassunto This book responds to the increasing speed with which the domain of electronic procurement has been evolving, as well to the significant

This book responds to the increasing speed with which the domain of electronic procurement has been evolving, as well to the significant advances predicted to take place in the near future. Covering the fundamentals of electronic procurement as well as advanced applications, the main focus is on the critical importance of information technology for modern supply management professionals. Tracing the evolution of electronic procurement over the last 20 years, the book illustrates how the concept has evolved from a novel idea into a standard approach that cannot be neglected, fundamentally transforming business as usual. The transformation is highlighted by

the evolution of online reverse auctions, as well as the ensuing expansion of technology to virtually all aspects of strategic sourcing in the form of integrated electronic sourcing suites. Several advances and new applications of electronic procurement are presented, with an emphasis on how social media can be leveraged for supply management and its associated significant potential.