1.	Record Nr.	UNINA9910337679803321
	Autore	Meng Samuel
	Titolo	Patentism Replacing Capitalism : A Prediction from Logical Economics / / by Samuel Meng
	Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2019
	ISBN	9783030122478 3030122476
	Edizione	[1st ed. 2019.]
	Descrizione fisica	1 online resource (630 pages)
	Disciplina	338.9 338.542
	Soggetti	Economic development Econometrics Technological innovations Economic Development, Innovation and Growth Economic Growth Innovation and Technology Management
	Lingua di pubblicazione	Inglese
	Formato	Materiale a stampa
	Livello bibliografico	Monografia
	Nota di contenuto	1. Patents and Economics -- 2. Logic, Politics and Economics: a brief history of political economy -- 3. Statistical Sophistry -- 4. A Critical Assessment of Different Schools of Economic Thought -- 5. A New Theory on Business Cycle and Economic Growth -- 6. A New Patent System to Usher In an Innovative Economy -- 7. The Future of Our Economy and Society.
	Sommario/riassunto	Based on economic knowledge and logical reasoning, this book proposes a solution to economic recessions and offers a route for societal change to end capitalism. The author starts with a brief review of the history of economics, and then questions and rejects the trend of recent decades that has seen econometrics replace economic theory. By reviewing the different schools of economic thought and by examining the limitations of existing theories to business cycles and economic growth, the author forms a new theory to explain cyclic economic growth. According to this theory, economic recessions result from

innovation scarcity, which in turn results from the flawed design of the patent system. The author suggests a new design for the patent system and envisions that the new design would bring about large economic and societal changes. Under this new patent system, the synergy of the patent and capital markets would ensure that economic recessions could be avoided and that the economy would grow at the highest speed.