

1. Record Nr.	UNINA9910337678703321
Titolo	New Models of Financing and Financial Reporting for European SMEs : A Practitioner's View // edited by Eva Kaili, Dimitrios Psarrakis, Raz van Hoinaru
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2019
ISBN	3-030-02831-3
Edizione	[1st ed. 2019.]
Descrizione fisica	1 online resource (204 pages) : illustrations
Disciplina	658.1592
Soggetti	Accounting Banks and banking Public finance Financial Accounting Banking Financial Law/Fiscal Law
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	1. The SMEs Literature Review: Perspective of Studies -- Part I: Financing -- 2. The Role of the State in the Innovation Triangle: Law and Policy Fostering the Optimal Regulatory, Business and Innovation Policy Environment -- 3. Catalysing the SME Growth Ecosystem in the New Information Age -- 4. Financing SMEs in the EU: Challenges and Opportunities -- 5. Financing Models for SMEs in the Age of Disintermediation -- 6. Funding Innovation in the Era of Weak Financial Intermediation: Crowdfunding and ICOs for SMEs in the Context of the Capital Markets Union -- Part II Financial Reporting -- 7. Towards Business Model Reporting for SMEs -- 8. New Relevance of Accounting and Reporting: SMEs, Ethics and Sustainability -- 9. Financial Reporting for Small Listed Companies -- 10. Financial Reporting by Quoted SMEs -- 11. The IFRS for Small and Medium-Sized Entities -- 12. Conclusion: Closing the Circle of Financing and Financial Reporting for SMEs. Our Formula.
Sommario/riassunto	This book looks at the 23 million registered Small and Medium

Enterprises (SMEs) that make up 98 per cent of the EU economy. Addressing the high end of SMEs in terms of new models for SME funding and financial reporting, this merged way of looking at SMEs reveals a 'myopic' thinking in terms of net present value and (future) cash flows generating short-termism and low risk appetite for business. This is not an accounting issue, but rather a preference toward certain financial tools. A segment of SMEs, the ones that seek new ways of funding possibilities, as well as modern technologies (MTFs listing, blockchain, ICOs, etc.) do require, even without knowing, IFRS for SMEs. This book reveals how market conditions impact the financial performance and sustainability of SMEs and also generate innovative policy interventions and financing strategies for SME integrity and efficiency. The authors frame their arguments in the context of the Capital Markets Union, looking at the Innovation Triangle, SME growth ecosystem and business models. They conclude by advocating for closing the circle of financing and financial reporting for SMEs, while considering if new financial models of financing and financial reporting are good for all the SMEs or only for some. The economy is being shaped by new models of financing and financial reporting. Read this practitioners' view to understand the current changes and challenges.
