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| 1. Record Nr. | UNINA9910337675703321 |
| Autore | Gilles Robert P |
| Titolo | Economic Wealth Creation and the Social Division of Labour : Volume II: Network Economies / / by Robert P. Gilles |
| Pubbl/distr/stampa | Cham : , : Springer International Publishing : , : Imprint : Palgrave Macmillan, , 2019 |
| ISBN | 9783030044268 3030044262 |
| Edizione | [1st ed. 2019.] |
| Descrizione fisica | 1 online resource (XIV, 311 p. 48 illus., 45 illus. in color.) |
| Disciplina | 338.9 330.16 |
| Soggetti | Econometrics International economic relations Microeconomics Evolutionary economics Institutional economics Labor economics Economic policy Quantitative Economics International Political Economy' Institutional and Evolutionary Economics Labor Economics Economic Policy |
| Lingua di pubblicazione | Inglese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| Nota di contenuto | Chapter 1: Commodities, consumption and production -- Chapter 2: Wealth creation in primitive economies -- Chapter 3: The competitive price mechanism -- Chapter 4: Objective specialisation: The Smithian perspective -- Chapter 5: Production networks -- Chapter 6: Inequality in network economies. |
| Sommario/riassunto | 'This is the second book of a two-volume set that continues Adam Smith's work, using the tools mathematical, experimental, and behavioural economists have developed since 1776. As in the first |

volume, markets are not the central organising principle. Instead, attention centres on social institutions and the division of labour that they enable. The book studies this via the endogenous division of labour that existing institutions help form. The first book in the series examined this problem deeply, resorting minimally to formal mathematical modelling; the second volume is where the formal modelling blossoms. General equilibrium theory meets network theory and receives a breath of fresh air, including a new viewpoint on economic inequality, the newly resurgent bane of capitalism. What I said for the first volume applies to this second volume equally: if you care to understand the economy, this book belongs to your bookshelf.'

-Dimitrios Diamantaras, Temple University, Philadelphia, USA

This textbook introduces and develops new tools to understand the recent economic crisis and how desirable economic policies can be adopted. Gilles provides new institutional concepts for wealth creation, such as network economies, which are based on the social division of labour. This second volume introduces mathematical theories of the endogenous formation of social divisions of labour through which economic wealth is created. Gilles also investigates the causes of inequality in the social division of labour under imperfectly competitive conditions. These theories frame a comprehensive, innovative and consistent perspective on the functioning of the twenty-first century global economy, explaining many of its failings. Suitable reading for advanced undergraduate, MSc and postgraduate students in microeconomic analysis, economic theory and political economy.

Robert P. Gilles is Professor of Economics at Queen's University Belfast, UK. He has previously taught in the USA and the Netherlands. His research focuses on the economic theory of the social division of labour.

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| 2. Record Nr. | UNINA9910153193103321 |
| Autore | Abate Guido |
| Titolo | Real estate in Italy : markets, investment vehicles and performance // Guido Abate and Guiditta Losa ; [foreword by Manfredi Catella] |
| Pubbl/distr/stampa | Abingdon, Oxon ; ; New York, N.Y. : , : Routledge, , 2017 |
| ISBN | 1-315-31520-3 1-315-31518-1 1-315-31519-X |
| Edizione | [1st ed.] |
| Descrizione fisica | 1 online resource (84 pages) : illustrations, tables, graphs |
| Collana | Routledge Focus International Real Estate Markets |
| Altri autori (Persone) | LosaGuiditta |
| Disciplina | 333.330945 |
| Soggetti | Real property - Italy Real property - Valuation - Italy Real estate investment - Italy Real estate business - Italy |
| Lingua di pubblicazione | Inglese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| Nota di bibliografia | Includes bibliographical references and index. |
| Nota di contenuto | 1. Real estate market in Italy -- 2. Italian financial real estate from a European perspective -- 3. Real estate investment funds -- 4. Real estate fixed capital investment companies (SICAFs) -- 5. Real estate investment trusts (SIIQs) -- 6. Italian AIFs and SIIQs : comparative analysis -- 7. Performance of Italian closed-end AIFs. |
| Sommario/riassunto | This in-depth case study evaluates the recent evolution of the Italian real estate market, which has lately been subject to two interlocking phenomena: a serious devaluation of physical assets and, at the same time, a deep legislative innovation of the vehicles investing in this asset class. The novelty of the legal framework of some of the Italian real estate investment vehicles and the recent developments in the market make this detailed analysis a fascinating addition to the literature. The book starts with an analysis of the Italian real estate sector, covering the evolution and performance in light of the economic crisis and the most recent legislative innovations. Italian real estate investment vehicles are then compared with a broader European perspective. Each Italian investment vehicle (real estate investment funds, real estate |

fixed capital investment companies and real estate investment trusts) is then analysed in both legal and financial details, providing insights into management structure, the rights and powers of investors, the typical investment process and the related costs. The different management models are then compared in order to assess their advantages and disadvantages, especially for institutional investors. The performance measurement of Italian closed-end alternative investment funds and the phenomenon of discount to net asset value for listed real estate investment funds are then subject to a theoretical and empirical examination.
