1. Record Nr. UNINA9910337675303321 Autore Comana Mario **Titolo** The MiFID II Framework: How the New Standards Are Reshaping the Investment Industry // by Mario Comana, Daniele Previtali, Luca Bellardini Cham:,: Springer International Publishing:,: Imprint: Springer,, Pubbl/distr/stampa 2019 3-030-12504-1 ISBN Edizione [1st ed. 2019.] Descrizione fisica 1 online resource (VII, 232 p.) Disciplina 332.6 346.42092 Investment banking Soggetti Securities Banks and banking Finance. Public Macroeconomics Industrial organization Investments and Securities Banking Financial Law/Fiscal Law Macroeconomics/Monetary Economics//Financial Economics **Industrial Organization** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di contenuto Chapter 1: Introduction -- Chapter 2: Why the Package? Financial markets before and after the Crisis -- Chapter 3: Relevant changes from MiFID I -- Chapter 4: How exchanges work: Trading venues, algorithmic and high frequency transactions -- Chapter 5: Market infrastructure and transparency obligations -- Chapter 6: Investor

protection -- Chapter 7: Transposing the Package: A cross-country view -- Chapter 8: Regulation meets business: The effects on the investment industry -- Chapter 9: Conclusions.

Sommario/riassunto This book provides a detailed analysis of the main innovations and impacts associated with the package of European legislation comprising MiFID II and MiFIR, which constitutes a pillar of the EU's "single rulebook" for financial regulation. Adopting a research-oriented approach, the authors also consider the practical consequences of the new legislation, to provide a clear description of the new rules and the ways in which they address concerns raised by the financial crisis, as well as an appraisal of the theoretical implications from an EU-wide perspective. The book also presents a comparative analysis of how the package is being implemented within the larger countries of the Eurozone and the United Kingdom, and evaluates the likely consequences for banks' business models. This research book is a valuable resource for graduate and master's level students as well as professionals and practitioners interested in understanding the European financial law and, in particular, the dynamics of the investment industry.