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Nota di contenuto	1. A Retrospective on the 2008 Global Financial Crisis- Robert Z Aliber and Gylfi Zoega -- Part I: The Source of the 2008 Global Financial Crisis -- 2. The Financial Alchemy that Failed- Marcus Miller -- 3. Prudential Regulation and Capital Controls- Michael Dooley -- 4. Three Grand State Projects Meet the Financial System- Peter Garber -- 5. The 2008 GFC: Savings or banking glut?- Robert McCauley -- 6. Capital Flows into the United States Ahead of the Great North Atlantic Financial Crisis -- Brad Setser -- 7. The foreign capital flow and domestic drivers of the US financial crisis and its spread globally -- Jeffrey Shafer -- 8.

Financial crisis and bank capital- Robert Aliber -- 9. Three Reflections on Banking Regulation and Cross-Border Financial Flows -- Edwin Truman -- Part II: Iceland and the 2008 Global Crisis -- 10. From a Capital Account Surplus to a Current Account Deficit- Gylfi Zoega and Hamid Raza -- 11. The Icelandic banking crisis of 2008: Some exportable lessons"- Gauti Eggertsson, Sigridur Benediktsdottir and Eggert T Thorarinsson -- 12. Iceland's capital controls -- Fridrik M. Baldursson -- 13. Wages of failure: Compensation schemes of the failed Icelandic banks and subsequent policy responses- Gudrun Johnsen -- 14. Financial policy after the crisis Jon Danielsson -- 15. Business cycles and health: Lessons from the Icelandic economic collapse- Tinna Asgeirsdóttir -- 16. Ten years after: Iceland's unfinished business -- Thorvaldur Gylfason -- 17. After 100 years of experimenting: One solution?- Asgeir Jonsson -- 18. Iceland should replace its central bank with a currency board- Fredrik NG Andersson and Lars Jonung -- 19. Post-crisis monetary policy reforms in Iceland: Learning the hard way- Thorarinn G. Petursson -- 20. Inflation targeting, capital controls, and currency intervention in Iceland, 2012-2017- Sebastian Edwards -- Part III: Panel Discussion on the 2008 Crisis -- 21. Comments by Robert Z Aliber -- 22. Comments by William White -- 23. Comments by Larry Goodman.

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### Sommario/riassunto

This book addresses the causes and consequences of the international financial crisis of 2008. A range of esteemed contributors explore developments in the United States, where the crisis of 2008 originated, as well as the smallest country affected, Iceland, by evaluating developments since 2008. Currently, many countries are facing similar problems as Iceland did in 2008: this book is of interest to economists and policy makers in these countries to study what happened in Iceland, and why the recovery of that economy was strong and swift. The chapters in this book originate from panel discussions and conferences and explore areas including regulation, state projects and inflation.

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