1. Record Nr. UNINA9910315359803321 Autore Harcourt G **Titolo** Post-Keynesian Essays from Down Under Volume IV: Essays on Theory [[electronic resource]]: Theory and Policy in an Historical Context // by G. Harcourt, Peter Kriesler, Joseph Halevi, John Nevile London:,: Palgrave Macmillan UK:,: Imprint: Palgrave Macmillan,, Pubbl/distr/stampa 2016 1-137-47529-3 **ISBN** Edizione [1st ed. 2016.] Descrizione fisica 1 online resource (540 p.) Disciplina 330.1 Soggetti Economic theory Economic Theory/Quantitative Economics/Mathematical Methods Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Cover; Contents; List of Figures and Tables; Preface; Acknowledgements; About the Authors; Introduction; Part I: Economic Theory: 1 The Crisis in Mainstream Economics: 2 On the Concepts of Period and Run in Economic Theory: 3 Partial Equilibrium Analysis: 4 Exchange Value; 5 Expectations and Unemployment; 6 Aggregate Demand and Supply Analysis: A Story in the Wrong Language; 7 The Use and Abuse of Aggregate Demand and Supply Functions; 8 Has the Long-Run Phillips Curve Turned Horizontal?; 9 Some Notes on Classical Political Economy and the Rise to Dominance of Supply and Demand **Theories** 10 Accumulation, Breakdown Crises, Disproportionality, and Effective Demand11 Structure and Growth; 12 Capital and Growth: Its Relevance as a Critique of Neo-Classical and Classical Economic Theories: 13 Marx or Hicks? Structural Proportions and Crisis: The Transition from the First to the Third Volume of Capital; 14 Employment and Planning; 15 The Composition of Investment under Conditions of Non Uniform Changes; 16 Structural Analysis of Development and

Lowe: Incompatible Bedfellows?

Underdevelopment; 17 Lowe, Dobb and Hicks; 18 Harcourt, Hicks and

EconomicsPart II: Post-Keynesian Economics; 20 The Structure of Post-

19 The Traverse, Equilibrium Analysis, and Post-Keynesian

Pasinetti: The Senior Living Heir of the Cambridge School of Economics and the Last of the Great System-Builders: 22 Luigi Pasinetti and the Political Economy of Growth and Distribution; 23 The Significance of the Theory of Vertically Integrated Processes for the Problem of Economic Development; 24 Ronald Meek's "Magnificent" Review Article of Piero Sraffa's 1960 Classic: Top Hit in Decade 1954-63 25 The Importance of HUMBUG in The Cambridge-Cambridge Controversies in Capital Theory26 Switching and Employment: 27 Multiplier Theory with Tax Rates as Policy Instruments; 28 Capacity Utilization, Inflation, and Monetary Policy: The Dumenil and Levy Macro Model and the New Keynesian Consensus: 29 The New Consensus on Monetary Policy and Its Post-Keynesian Critique; 30 The Rate of Interest; 31 Comment on Professor Lerner's Paper: A Marxist View; 32 Observations on Kaldorian and Post-Keynesian Approaches to Inflation 33 Theorizing about Post-Keynesian Economics in Australasia: Aggregate Demand, Economic Growth and Income Distribution Policy34 Marxism and Post-Keynesian Economics; 35 Effective Demand, Capacity Utilisation and the Sectoral Distribution of Investment: 36 Capitalism and Post-Keynesian Economics: Some Critical Observations; Index Joseph Halevi, G. C. Harcourt, Peter Kriesler and J. W. Nevile bring together a collection of their most influential papers on post-Keynesian thought. Their work stresses the importance of the underlying institutional framework, of the economy as a historical process and, therefore, of path determinacy. In addition, their essays suggest the

ultimate goal of economics is as a tool to inform policy and make the world a better place, with better being defined by an overriding concern

with social justice. Volume IV explores theory.

Keynesian Economics: The Core Contributions of the Pioneers; 21 Luigi

Sommario/riassunto