1. Record Nr. UNINA9910299801503321 Autore Crouse Eric R Titolo America's failing economy and the rise of Ronald Reagan / / by Eric R. Crouse Pubbl/distr/stampa Cham:,: Springer International Publishing:,: Imprint: Palgrave Macmillan, , 2018 **ISBN** 3-319-70545-8 Edizione [1st ed. 2018.] Descrizione fisica 1 online resource (274 pages) 338.97300904 Disciplina Soggetti United States—History Economic history History, Modern World politics **US History Economic History** Modern History **Political History** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di contenuto 1. Introduction -- 2. The Keynesian Revolution, 1936–1965 -- 3. Johnson's Great Society to Nixon's Gamble -- 4. Ford's Economy -- 5. The Presidential Campaign of 1976 -- 6. Carter's Keynesian Start -- 7. Inflation and Taxes in 1978 -- 8. The Energy Crisis -- 9. On the Brink of Economic Revolution -- 10. The Presidential Campaign of 1980. Sommario/riassunto This book examines one of the most important economic outcomes in American history—the breakdown of the Keynesian Revolution. Drawing on economic literature, the memoirs of economists and politicians, and the popular press. Eric Crouse examines how economic decline in the 1970s precipitated a political revolution. Keynesian thought flourished

through the presidencies of Lyndon B. Johnson, Richard Nixon, and Gerald Ford, until stagflation devastated American workers and Jimmy Carter's economic policies faltered, setting the stage for the 1980 presidential campaign. Tracking years of shifting public opinion and colorful debate between free-market and Keynesian economists, this

book illuminates a neglected era of American economic history and shows how Ronald Reagan harnessed a vision of small government and personal freedom that transformed the American political landscape.