1.	Record Nr.	UNINA9910299768803321
	Autore	Ibragimov Marat
	Titolo	Heavy-Tailed Distributions and Robustness in Economics and Finance / / by Marat Ibragimov, Rustam Ibragimov, Johan Walden
	Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Springer, , 2015
	ISBN	3-319-16876-2 3-319-16877-0
	Edizione	[1st ed. 2015.]
	Descrizione fisica	1 online resource (131 p.)
	Collana	Lecture Notes in Statistics, , 2197-7186 ; ; 214
	Disciplina	519.24
	Soggetti	Statistics Econometrics Statistics in Business, Management, Economics, Finance, Insurance Statistical Theory and Methods
	Lingua di pubblicazione	Inglese
	Formato	Materiale a stampa
	Livello bibliografico	Monografia
	Note generali	Description based upon print version of record.
	Nota di bibliografia	Includes bibliographical references.
	Nota di contenuto	Introduction -- Implications of Heavy-tailed ness -- Inference and Empirical Examples -- Conclusion.
	Sommario/riassunto	This book focuses on general frameworks for modeling heavy-tailed distributions in economics, finance, econometrics, statistics, risk management and insurance. A central theme is that of (non-) robustness, i.e., the fact that the presence of heavy tails can either reinforce or reverse the implications of a number of models in these fields, depending on the degree of heavy-tailedness. These results motivate the development and applications of robust inference approaches under heavy tails, heterogeneity and dependence in observations. Several recently developed robust inference approaches are discussed and illustrated, together with applications.