

1. Record Nr.	UNINA9910299768803321
Autore	Ibragimov Marat
Titolo	Heavy-Tailed Distributions and Robustness in Economics and Finance [[electronic resource] /] / by Marat Ibragimov, Rustam Ibragimov, Johan Walden
Pubbl/distr/stampa	Cham : , : Springer International Publishing : , : Imprint : Springer, , 2015
ISBN	3-319-16876-2 3-319-16877-0
Edizione	[1st ed. 2015.]
Descrizione fisica	1 online resource (131 p.)
Collana	Lecture Notes in Statistics, , 0930-0325 ; ; 214
Disciplina	519.24
Soggetti	Statistics Econometrics Statistics for Business, Management, Economics, Finance, Insurance Statistical Theory and Methods
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Introduction -- Implications of Heavy-tailed ness -- Inference and Empirical Examples -- Conclusion.
Sommario/riassunto	This book focuses on general frameworks for modeling heavy-tailed distributions in economics, finance, econometrics, statistics, risk management and insurance. A central theme is that of (non-) robustness, i.e., the fact that the presence of heavy tails can either reinforce or reverse the implications of a number of models in these fields, depending on the degree of heavy-tailedness. These results motivate the development and applications of robust inference approaches under heavy tails, heterogeneity and dependence in observations. Several recently developed robust inference approaches are discussed and illustrated, together with applications.